



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

DIRECTORS REPORT
OF
K K SILK MILLS LIMITED
(FORMALLY KNOWN AS
KK SILK MILLS PRIVATE LIMITED)
FOR THE FINANCIAL YEAR 2019-20

NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH DIRECTOR IDENTIFICATION NUMBERS (DIN)¹

- | | |
|-------------------------------|---|
| 1. Pinky Nilesh Shah | :- Director (DIN:- 00040883) |
| 2. Nilesh Kantilal Jain | :- Wholetime Director (DIN:- 00040930) |
| 3. Manishkumar Kantilal Shah | :- Managing Director (DIN:- 00040966) |
| 4. Ashaben Manish Shah | :- Director (DIN:- 00041005) |
| 5. Mahaveer Patwari | :- Independent Director (DIN:-00932118) |
| 6. Rakeshkumar Purnamal Giria | :- Independent Director (DIN:-01974152) |

¹The above disclosure has been given in accordance with Section 158 of Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Numbers

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

Regd. Office : 24A, Siddhi Vinayak Bldg. 2nd Floor, 1st Cross Lane, Old Hanuman Lane, Kalbadevi, Mumbai - 400 002.

Office : 132, Kewal Industrial Estate, S.B.Road, Lower Parel (W), Mumbai - 400 013.

TEL.: 61310444 to 451 • **FAX :** 61310452 • **E-mail :** info@kksilkmills.com

Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



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DIRECTORS' REPORT

To
The Members,
K K SILK MILLS LIMITED
(FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)
ADDRESS: 24A SIDDHI, VINAYAK BDLG, OLD MANUMAN,
1ST CROSS LANE, KALBHAREVI,
MUMBAI 400 002,
MAHARASHTRA, INDIA

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2020.

1. FINANCIAL STATEMENTS & RESULTS:

a. FINANCIAL RESULTS:

The Company's performance during the year ended 31st March, 2020 as compared to the previous financial year, is summarized below:

(RS. IN LAKHS)

Particulars	For the financial year ended 31 st March, 2020	For the financial year ended 31 st March, 2019
Income	18,008.17	18,127.00
Less: Expenses	17,845.81	17,905.98
Profit/ (Loss) before tax	162.37	221.02
Less: Provision for tax		
Current Tax	29.53	47.95
MAT Credit Entitlement	0	0
MAT Credit Utilization	4.08	0.17
Deffered Tax	(10.96)	15.29
Profit after Tax and Exception Items	139.72	157.61

APPROPRIATION:

Interim Dividend	-	-
Final Dividend	-	-
Tax on distribution of dividend	-	-
Transfer of General Reserve	-	-
Balance carried to Balance sheet	139.72	157.61

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b. OPERATIONS:

The Company continues to be engaged in the activities pertaining to carry the business of manufacturing of cloth and processing, calendaring including running of hand and power process of buying, selling, importing, distributing and dealing in textiles, cotton, woolen, synthetic fibers, both with natural and manmade and artificial fibers and polyester.

There was no change in nature of the business of the Company, during the year under review.

c. DIVIDEND:

With a view to conserve resources, your Directors have thought it prudent not to recommend any dividend for the financial year under review.

d. UNPAID DIVIDEND & IEPF:

The Company has not transferred any amount to the Investor Education & Protection Fund (IEPF) and not amount is lying in Unpaid Dividend A/c of the Company.

e. TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserve.

f. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

g. DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.



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h. LOANS FROM DIRECTORS:

During the financial year 2019-20, the Company has not borrowed any amount(s) from Directors and the respective Director and/or Relative of Directors.

i. PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:

All transactions/contracts/arrangements entered into by the Company with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in ordinary course of business and on an arm's length basis. Further, none of these contracts / arrangements / transactions with related parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard.

j. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished in **Annexure-I** which forms part of this Report.

k. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, extract of the Annual Return for the financial year ended 31st March 2020 made under the provisions of Section 92(3) of the Act is attached as **Annexure II** which forms part of this Report.

The Company does not have functional website and hence, the Annual Return referred to in Section 92(3) has not been placed on the website.

l. PARTICULARS OF INVESTMENTS, LOANS, GUARANTEES AND SECURITIES:

Full The Company has not made any loans, guarantees and investments covered under section 186 of the Act.

m. DISCLOSURES UNDER SECTION 134(3)(l) OF THE COMPANIES ACT, 2013:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and date of this report.



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n. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

2. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

i. APPOINTMENT:

Mr. Mahaveer Patwari and Mr. Rakeshkumar Giria were appointment as Independent Directors w.e.f. 14th June, 2019.

Mr. Rakesh Chaurasiya, Company Secretary of the Company resigned w.e.f. 27th May, 2019.

The Company was not required to appoint any Key Managerial Personnel.

ii. RETIREMENT BY ROTATION:

In accordance with the provisions of the Act, none of the Independent Directors is liable to retire by rotation.

As per the provisions of Section 152 of the Companies Act, 2013, Mr. Mahaveer Patwari and Mr. Rakeshkumar Puranmal Giria retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. Your Directors recommend their approval.

b. DECLARATIONS BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors under Section 149(6) of the Companies Act, 2013 confirming their independence vis-à-vis the Company.

The term of Mr. Mahaveer Patwari and Mr. Rakeshkumar Giria as Independent Director for five years had shall expire on 13th June, 2024.

c. REMUNERATION / COMMISSION DRAWN FROM HOLDING / SUBSIDIARY COMPANY:

Since the Company do not have any Holding Company / Subsidiary Companies.

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3. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

a. BOARD MEETINGS:

The Board of Directors met 09 (Nine) times during the financial year ended 31st March 2020 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

The Company has complied with the applicable Secretarial Standards in respect of all the above-Board meetings.

b. AUDIT COMMITTEE:

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. The Audit Committee comprises of:

1. Mr. Mahaveer Patwari, Independent Director, Chairman,
2. Mr. Rakeshkumar Giria, Independent Director, Member
3. Mr. Manishkumar Shah, Managing Director, Member

The Audit Committee met 2 (Two) times during the financial year ended 31st March 2020.

During the year under review, the Board of Directors of the Company had accepted all the recommendations of the Committee.

c. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of Directors as constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act.

The composition of the committee is as under:

1. Mr. Mahaveer Patwari, Independent Director, Chairman,
2. Mr. Rakeshkumar Giria, Independent Director, Member
3. Mr. Pinky Shah, Non-Executive Director, Member

The Nomination & Remuneration Committee met 1 (One) time during the financial

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year ended 31st March 2020.

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

d. **RISK MANAGEMENT POLICY:**

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

4. **AUDITORS AND REPORTS:**

The matters related to Auditors and their Reports are as under:

a. **OBSERVATIONS OF STATUTORY AUDITORS ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020:**

Following observations / qualifications / disclaimers made by the Statutory Auditors in their report for the financial year ended 31st March 2020, along with the comments of the board on the same.

1. "Company has not provided provision for Gratuity which is not in line with Accounting Standard -15 relating to accounting for retirement benefits in the financial statements of the employer."

In our industry employee Turnaround Ratio/Attrition Rate is very high and looking at past trend it appears large number of employees/workers leave the organization Before Completing Five years of Job Profile and since gratuity is payable after five years of completion of Service.

Management has taken consideration of the above trends and has decided not to make any provision as required under the respective accounting standard and decided to pay gratuity as and when it became due to any employee who complete five years of service.

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No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

b. DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2020, the Board of Directors hereby confirms that:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit of the Company for that year;
- c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts of the Company have been prepared on a going concern basis;
- e. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

c. DISCLOSURE REGARDING INTERNAL COMPLAINTS COMMITTEE:

The Company has constituted the Internal Complaints Committee as mentioned under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 but the Company does not have any member on the Committee representing any NGO or associations committed to cause of women or who have had experience in social work or have legal knowledge.

The Company shall take the requisite steps in this regard during the current financial year 2020-21.

d. DISCLOSURE UNDER SECTION 43(a)(ii) OF THE COMPANIES ACT, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

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b. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. A.P. Sanzgiri & Co., Chartered Accountants, (FRN: 116293W) the Statutory Auditors of the Company have been appointed for a term of 5 years and they continue to be the Statutory Auditors of the Company till the conclusion of Annual General Meeting for Financial year 2023-24 of the Company.

c. MAINTENANCE OF COST RECORDS

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to maintain Cost Records under Rule 3 of the said Rules. Accordingly, the Company has duly maintained the Cost Records in the format prescribed in Form CRA-1 under Rule 5 of the said Rules.

d. COST AUDITORS:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Notifications/Circulars issued by the Ministry of Corporate Affairs from time to time, as per the recommendation of the Audit Committee, the Board of Directors at their meeting dated 26th August, 2019, appointed M/s. Satish Kumar Gupta, Cost Accountants as the Cost Auditors of the Company for the financial year 2019-20 pertaining to plastic parts and other relevant products. The Company received the approval of the Central Government for the said appointment.

The Cost Audit Report shall be placed before the Board of Directors for its approval at the Board meeting which will be filed within the stipulated period of 180 days from the closure of the financial year.

e. REPORTING OF FRAUDS BY STATUTORY AUDITORS UNDER SECTION 143(12):

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.

5. OTHER DISCLOSURES:

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

a. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

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e. **DISCLOSURE UNDER SECTION 54(1)(d) OF THE COMPANIES ACT, 2013:**

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

f. **DISCLOSURE UNDER SECTION 62(1)(b) OF THE COMPANIES ACT, 2013:**

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

g. **DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013:**

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

6. **ACKNOWLEDGEMENTS AND APPRECIATION:**

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

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FOR AND ON BEHALF OF THE BOARD
K K SILK MILLS LIMITED
(FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)



MANISHKUMAR KANTILAL SHAH
MANAGING DIRECTOR

DIN: 00040966

ADDRESS: 4TH FLOOR, ROOM NO.
402, GIRNAR TOWER ABHYUDAY
NAGAR, KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA



NILESH KANTILAL JAIN
WHOLETIME DIRECTOR

DIN: 00040930

ADDRESS: 4TH FLOOR, ROOM NO. 402,
GIRNAR TOWER ABHYUDAY NAGAR,
KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA

DATE: 18.12.2020

PLACE: MUMBAI

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Date: 18.12.2020

To,
Makarand M Joshi & Co.

Subject: Confirmation with reference to the Signing on Annual Return of the Company as on 31st March 2020.

Dear Sirs,

We hereby confirm the following representations:-

1. The Company has kept painted or affixed, the name of the Company and the address of its registered office on the outside of every office or place in which its business is carried on-
 - in a conspicuous position;
 - in letters easily legible; and
 - in English and also in the language (or one of the languages) in general use in the locality where an office or place of business is situated.

The Company has displayed its name, the address of its registered office, Corporate Identity Number along with telephone number, fax number, and website address in-

- all business letters,
 - bill heads,
 - letter papers,
 - notices,
 - Other official publications.
2. The Company has maintained books of accounts as required under Section 128 of the Companies Act, 2013.
 3. Cost audit is applicable to the company and Cost Auditor was appointed during the financial year 2019-20.
 4. The Company has a Common Seal with its name engraved on it in legible characters, which is not affixed to any document except in accordance with Articles of Association of the Company.
 5. The Company does not have subsidiaries and associates Companies.

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6. The Company has not commenced new business / activity during the year 2019-20.
7. The Company is not availing any other services from Statutory Auditors except those which have been approved by the Board of Directors.
8. No member has demanded any copy of Memorandum of Association / Articles of Association of the Company / any agreement or resolution referred to in Section 117(1) in accordance with the provisions of Section 17 and Rule 34 of the Companies (Incorporation) Rules, 2014.
9. The Company has proper compliance-mechanism in place for compliance of all applicable laws to the Company.
10. The Board meets once in quarter wherein they review quarterly performance. The notice of board meetings along with agenda are generally sent to all the directors at least 7 days before the date of Board meeting. In case of Board meetings convened at a shorter notice, consents are taken from all the directors.
11. The minutes of board meeting are circulated to all the directors and are kept in minutes book within 30 days from the date of Board meetings.
12. The views of all the dissenting Directors (if any) on important matters have been captured and recorded in the minutes.
13. No resolutions were passed by way of circulation during the year under review other than those recorded in the subsequent Board meeting minutes.
14. The Company has not borrowed any money in contravention of provisions of Section 73 and 74 of the Companies Act, 2013.
15. The Company has not financed directly / indirectly for purchase of its own shares during the financial year.

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16. The Company has entered in to any transactions covered under Section 188 of Companies Act 2013 with related party/parties during the financial year 2019-20 as follows and it is at the ordinary course of the business at the arm's length :

Serial Number	Name of the Related Party	Transaction	Amount in Lakhs
1	J K Fabtex Industries Private Limited	Sales	Rs. 10.01
2	J K Fabtex Industries Private Limited	Job Work Charges	Rs. 182.17
3	J K Fabtex Industries Private Limited	Interest Paid	Rs. 20.07
4	V K Silk Mills	Rent	Rs. 2.16
5	Manish Shah	Remuneration	Rs. 5.00
6	Nilesh Shah	Remuneration	Rs. 5.00
7	Pinky Shah	Remuneration	Rs. 5.00

17. The Security provided to Bank(s) for availment of funds, if anywere registered with ROC and the same are disclosed in the financials of the Company.

18. The Company has updated and maintained all the statutory registers at the Registered Office of the Company.

19. The entries in the statutory registers were made within the prescribed time.

20. Statutory registers were kept open for inspection during working hours on all working days.

21. During the Audit Period, the documents required to be served by the Company has been served in accordance with the provisions of Section 20 of the Companies Act, 2013.

22. All documents, contracts made on behalf of the Company, if any and bills of exchange, hundi or promissory note made, accepted, drawn or endorsed on behalf of the Company, if any are made in accordance with the provisions of Section 21 and / or Section 22 of the Companies Act 2013.

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TEL.: 61310444 to 451 • **FAX :** 61310452 • **E-mail :** info@kksilkmills.com

Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

23. As per the provisions of section 94 of the Companies Act 2013, a copy of the Register of Members as per section 88 of the Companies Act, 2013 and copies of annual return filed under section 92 of the Companies Act, 2013 are kept at the registered office of the Company.
24. The Company has sent to the Notice convening Annual General Meeting along with a copy of the financial statements and other annexures within the time prescribed under the Companies Act 2013.
25. The Company has not received any requisition from shareholders for calling extraordinary general meeting of the Company.
26. Request for transmission of shares has been received by the Company during the year due to demise of Mr. Kantilal Shah and the same shares were transmitted to his legal heirs Mr. Manish Shah and Mr. Nilesh Shah.
27. The Company has not received any Nomination request / Nomination Form for registration from shareholders of the Company.
28. The Networth of the Company is Rs. 3106.7 Lakhs.

FOR AND ON BEHALF OF THE BOARD
KK SILK MILLS LIMITED
(FORMERLY KNOWN AS KK SILK MILLS PRIVATE LIMITED)


MANISHKUMAR KANTILAL SHAH
MANAGING DIRECTOR

DIN: 00040966

ADDRESS: 4TH FLOOR, ROOM NO.
402, GIRNAR TOWER ABHYUDAY
NAGAR, KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA



DATE: 18.12.2020

PLACE: MUMBAI

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

Regd. Office : 24A, Siddhi Vinayak Bldg. 2nd Floor, 1st Cross Lane, Old Hanuman Lane, Kalbadevi, Mumbai - 400 002.

Office : 132, Kewal Industrial Estate, S.B.Road, Lower Parel (W), Mumbai - 400 013.

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Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

Date: 18/12/2020

To,
MMJC

Subject: Confirmation with reference to the Signing on Annual Return of the Company as on 31st March 2020

Dear Sirs,

We hereby confirm the following representations: -

1. The Company has sent Notice and Agenda convening Board meeting on 18/12/2020 along with all supporting documents and Notice and Explanatory statement convening Annual General meeting on 31/12/2020 along with all supporting documents.
2. The Company has kept painted or affixed, the name of the Company and the address of its registered office on the outside of every office or place in which its business is carried on-
 - in a conspicuous position;
 - in letters easily legible; and
 - in English and also in the language (or one of the languages) in general use in the locality where an office or place of business is situated.

The Company has displayed its name, the address of its registered office, Corporate Identity Number along with telephone number, fax number, and website address in-

- all business letters,
 - bill heads,
 - letter papers,
 - notices,
 - other official publications.
3. The Company has maintained books of accounts as required under Section 128 of the Companies Act, 2013.
 4. Cost audit is applicable to the company and Cost Auditor was appointed during the financial year 2019-20.
 5. The provisions of Section 135 of Companies Act 2013, i.e., Corporate Social Responsibility are not applicable to the Company
 6. The Company has only the following subsidiaries, associates and joint ventures.

SR NO.	Name of the Subsidiaries & Associate Companies & Joint Ventures
1.	Not Applicable

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074
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Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

7. The Company has commenced any new business / activity during the year 2019-20.
8. The Company is not availing any other services from Statutory Auditors except those which have been approved by the Board of Directors.
9. The Company has calculated depreciation as per Schedule II of Companies Act, 2013, i.e., as per Useful Life method.
10. No member has demanded any copy of Memorandum of Association / Articles of Association of the Company / any agreement or resolution referred to in Section 117(1) in accordance with the provisions of Section 17 and Rule 34 of the Companies (Incorporation) Rules, 2014.
11. The Directors of the Company has not participated in the Board meeting for the transactions in which they were interested.
12. Except the following transactions, the Company has not entered in to any transactions covered under Section 188 of Companies Act 2013 with related party/parties during the financial year 2019-20 and all these transactions are in the ordinary course of business of the Company and are entered at an arm's length basis:

Serial Number	Name of the Related Party	Transaction	Amount in Lakhs
1	J K Fabtex Industries Private Limited	Sales	Rs. 10.01
2	J K Fabtex Industries Private Limited	Job Work Charges	Rs. 182.17
3	J K Fabtex Industries Private Limited	Interest Paid	Rs. 20.07
4	V K Silk Mills	Rent	Rs. 2.16
5	Manish Shah	Remuneration	Rs. 5.00
6	Nilesh Shah	Remuneration	Rs. 5.00
7	Pinky Shah	Remuneration	Rs. 5.00

13. The Turnover of the Company for the financial year ended on 31st March 2020 as per the provisions of Section 2(91) of Companies Act 2013, i.e., means the gross amount of revenue recognised in the profit and loss account from the sale, supply, or distribution of goods or on account of services rendered, or both, by a company during a financial year is Rs. 3106.7 Lakhs.
14. The Company has proper compliance-mechanism in place for compliance of all applicable laws to the Company.

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

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Office : 132, Kewal Industrial Estate, S.B.Road, Lower Parel (W), Mumbai - 400 013.

TEL.: 61310444 to 451 • **FAX :** 61310452 • **E-mail :** info@kksilkmills.com

Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

15. The Company has circulated to all its directors the following documents for the Financial Year 2019-20:-
 - Notice and agenda of all Board meetings are circulated at least 7 days prior to the Board meetings,
 - Draft minutes of all Board meetings are circulated within 15 days from the date of Board meetings and
 - Signed minutes of all Board meetings are circulated within 15 days from the date of signing thereof.
16. The Board meets once in quarter wherein they review quarterly performance. The notice of board meetings along with agenda are generally sent to all the directors at least 7 days before the date of Board meeting. In case of Board meetings convened at a shorter notice, consents are taken from all the directors.
17. The minutes of board meeting are circulated to all the directors and are kept in minutes book within 30 days from the date of Board meetings.
18. The views of all the dissenting Directors (if any) on important matters have been captured and recorded in the minutes.
19. Resolutions were passed by way of circulation during the year under review other than those recorded in the subsequent Board meeting minutes.
20. The Company has not borrowed any money in contravention of provisions of Section 73 and 74 of the Companies Act, 2013.
21. The Company has not financed directly / indirectly for purchase of its own shares during the financial year.
22. The Security provided to Bank(s) for availment of funds, if any, were registered with ROC and the same are disclosed in the financials of the Company.
23. All investments made and held by the Company are held in its own name.
24. Auditors Comments on the items covered under Companies (Auditors' Report) Order, 2015 (CARO) applicable to the company.
25. The Company has calculated depreciation as per Schedule II of Companies Act, 2013, i.e., as per Useful Life method.
26. The Company has updated and maintained all the statutory registers at the Registered Office of the Company.
27. The entries in the statutory registers were made within the prescribed time.

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074
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Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

28. Statutory registers were kept open for inspection during working hours on all working days.
29. During the Audit Period, the documents required to be served by the Company has been served in accordance with the provisions of Section 20 of the Companies Act, 2013.
30. All documents, contracts made on behalf of the Company, if any and bills of exchange, hundi or promissory notemade, accepted, drawn or endorsed on behalf of the Company, if any are made in accordance with the provisions of Section 21 and / or Section 22 of the Companies Act 2013.
31. As per the provisions of section 94 of the Companies Act 2013, a copy of the Register of Members as per section 88 of the Companies Act, 2013 and copies of annual return filed under section 92 of the Companies Act, 2013 are kept at the registered office of the Company.
32. The Company has sent to the Notice convening Annual General Meeting along with a copy of the financial statements and other annexures within the time prescribed under the Companies Act 2013.
33. The Company has not received any requisition from shareholders for calling extraordinary general meeting of the Company.
34. The Company has issued and delivered all share certificates on allotment of shares, and also on lodgement for transfer within the prescribed time.
35. The Company has not received any Nomination request / Nomination Form for registration from shareholders of the Company. Further due to demise of Mr. Kantilal Shah transmission of shares being made to Mr. Manish Shah and Mr. Nilesh Shah in the equal ratio.

FOR AND ON BEHALF OF THE BOARD

K K SILK MILLS LIMITED

(FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)

MANISHKUMAR KANTILAL SHAH
MANAGING DIRECTOR

DIN: 00040966

ADDRESS: 4TH FLOOR, ROOM NO.
402, GIRNAR TOWER ABHYUDAY
NAGAR, KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA



GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074
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Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

Date: 18/12/2020

To

M/s Makarand M Joshi & Co,
Company Secretaries,
9th Floor, Ecstasy, 803-804
JSD Road, Mulund (W)
Mumbai - 400 080,
Maharashtra, India.

Sub- Authorisation for affixing Digital Signature Certificate on e-forms under the Companies Act, 1956 or the Companies Act, 2013.

Dear Sir,

I hereby authorize M/s Makarand M Joshi & Co. to affix digital signature of any of the Directors on all the e-forms required to be filed for the "K K SILK MILLS LIMITED" under the Companies Act, 1956 or the Companies Act, 2013 during the financial year 2020-21.

Thanking you!

Yours faithfully

FOR AND ON BEHALF OF THE BOARD

K K SILK MILLS LIMITED

(FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)


MANISHKUMAR KANTILAL SHAH
MANAGING DIRECTOR

DIN: 00040966

ADDRESS: 4TH FLOOR, ROOM NO.
402, GIRNAR TOWER ABHYUDAY
NAGAR, KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA



DATE: 18.12.2020

PLACE: MUMBAI

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K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

LIST OF SHAREHOLDERS AS ON 31.03.2020

SR. NO	NAME & ADDRESS OF SHAREHOLDERS	FATHER'S/ HUSBAND'S NAME	TYPE OF SHARE	NO OF EQUITY SHARES OF RS. 10/- EACH
1	MS. DHARMIBEN SHAH 24 A, SIDDHI VINAYAK BLDG., 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI-400 002	MR. KANTILAL SHAH	EQUITY	18,88,400
2	MS. ASHA SHAH 24 A, SIDDHI VINAYAK BLDG., 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI-400 002	MR. MANISH SHAH	EQUITY	10,93,200
3	MR. MANISH K SHAH 24 A, SIDDHI VINAYAK BLDG., 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI-400 002	MR. KANTILAL SHAH	EQUITY	12,01,280
4	MANISH SHAH (HUF) 24 A, SIDDHI VINAYAK BLDG., 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI-400 002	N.A.	EQUITY	5,07,698
5	MR. NILESH K SHAH 25, PREM SAGAR BLDG, 3 RD FLOOR, MAZGAON, MUMBAI	MR. KANTILAL SHAH	EQUITY	10,79,768
6	MS. PINKY N. SHAH 25, PREM SAGAR BLDG, 3 RD FLOOR, MAZGAON, MUMBAI	MR. NILESH SHAH	EQUITY	4,38,066
7	KDM TEXTILE 24 A, SIDDHI VINAYAK BLDG, 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI - 400 002	N.A.	EQUITY	4,73,020
8	NILESH K. SHAH (HUF) 25, PREM SAGAR BLDG, 3 RD FLOOR, MAZGAON, MUMBAI	N.A.	EQUITY	2,93,100
9	S.R. TEXTILE INDUSTRIES 24 A, SIDDHI VINAYAK BLDG, 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI - 400 002	N.A.	EQUITY	2,89,134
10	V K SILK MILLS PLOT NO. 603 PHASE 3RDUMERGAON, GIDC	NA	EQUITY	56,514
11	HARSHIL M SHAH 402, SIDDHACHAL BUILDING, 4TH ROAD, T.J. ROAD, SEWREE, MUMBAI - 400015	MR. MANISH SHAH	EQUITY	1,34,500

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

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Office : 132, Kewal Industrial Estate, S.B.Road, Lower Parel (W), Mumbai - 400 013.

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Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012

To,

K K SILK MILLS LIMITED

I confirm that I have received the following documents from the Company:

1. Notice & Agenda of the Board meetings held during the financial year 2019-20.
2. Draft minutes of the Board meetings held during the financial year 2019-20 within 15 days from the date of meeting.
3. Signed minutes of the aforementioned Board meetings held during the financial year 2019-20 within 15 days from the date of signing thereof.

Thanks & Regards,

A handwritten signature in blue ink, appearing to read 'P. N. SHAH', with a long horizontal stroke extending to the right.

PINKY NILESH SHAH
DIRECTOR

To,

K K SILK MILLS LIMITED

I confirm that I have received the following documents from the Company:

1. Notice & Agenda of the Board meetings held during the financial year 2019-20.
2. Draft minutes of the Board meetings held during the financial year 2019-20 within 15 days from the date of meeting.
3. Signed minutes of the aforementioned Board meetings held during the financial year 2019-20 within 15 days from the date of signing thereof.

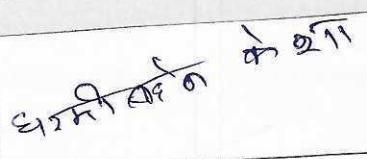
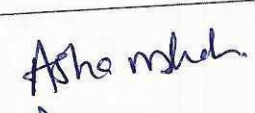

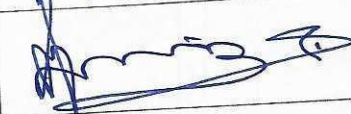

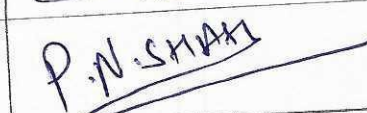
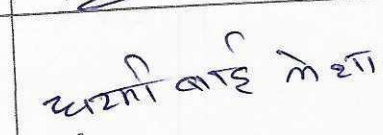

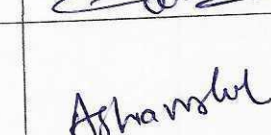
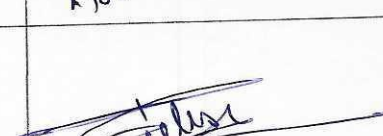
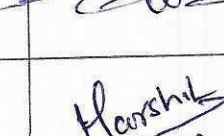

Thanks & Regards,



MAHAVEER PATWARI
INDEPENDENT DIRECTOR

To,
K K SILK MILLS LIMITED

This is to confirm that we have received the Notice and Explanatory statement convening General meeting on 31.12.2020 along with all supporting documents.

SR. NO	NAMES OF SHAREHOLDERS	SIGNATURE
1.	MS. DHARMIBEN SHAH	
2.	MS. ASHA SHAH	
3.	MR. MANISH K SHAH	
4.	MANISH SHAH (HUF)	
5.	MR. NILESH K SHAH	
6.	MS. PINKY N. SHAH	
7.	AUTHORIZED REPRESENTATIVE KDM TEXTILE	
8.	NILESH K. SHAH (HUF)	
10.	AUTHORIZED REPRESENTATIVE S.R. TEXTILE INDUSTRIES	
11.	AUTHORIZED REPRESENTATIVE V K SILK MILLS	
12.	HARSHIL M SHAH	
13.	MR. PRAKASH PRAJAPATI	

Date: 18/12/2020

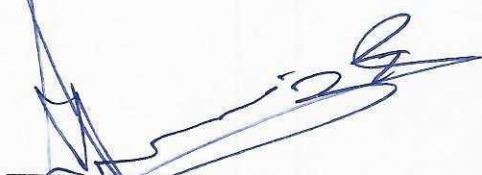
To
Makarand M Joshi & Co.

Dear Sir,

Classification as Promoter in Form MGT-7 and MGT-9 to be filed under Section 92 of Companies Act 2013

I, the undersigned, hereby consent my name being mentioned as the Promoter of **K K SILK MILLS LIMITED** ("the Company") in the Annual Return (in Form MGT-7) as at 31st March 2020 to be filed by the Company under Section 92 of Companies Act 2013, and in the extract of Annual Return (in Form MGT-9) to be enclosed with the Directors Report of the Company for the financial year ended on 31st March 2020.

For **K K SILK MILLS LIMITED**
(formerly known as **K K SILK MILLS PRIVATE LIMITED**)



MANISH SHAH & MANISH SHAH HUF
Promoter



NILESH SHAH & NILESH SHAH HUF
Promoter

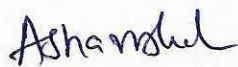
To,

K K SILK MILLS LIMITED

I confirm that I have received the following documents from the Company:

1. Notice & Agenda of the Board meetings held during the financial year 2019-20.
2. Draft minutes of the Board meetings held during the financial year 2019-20 within 15 days from the date of meeting.
3. Signed minutes of the aforementioned Board meetings held during the financial year 2019-20 within 15 days from the date of signing thereof.

Thanks & Regards,



ASHABEN MANISH SHAH
DIRECTOR

ATTENDANCE REGISTER




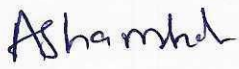

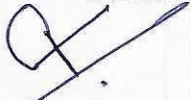
ATTENDANCE REGISTER FOR THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF K K SILK MILLS LIMITED HELD ON THURSDAY, 31ST DECEMBER 2020, AT 12:00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 24A SIDDHI VINAYAK BDLG OLDMANUMAN 1ST CROSS LANE KALBHADEVI MUMBAI 400 002, MAHARASHTRA, INDIA

SR. NO	NAMES OF SHAREHOLDERS	SIGNATURE
1.	MS. DHARMIBEN SHAH	21/12/2020
2.	MS. ASHA SHAH	Asha Shah
3.	MR. MANISH K SHAH	Manish K Shah
4.	MANISH SHAH (HUF)	Manish K Shah
5.	MR. NILESH K SHAH	Nilesh K Shah
6.	MS. PINKY N. SHAH	P.N. SHAH
7.	AUTHORIZED REPRESENTATIVE KDM TEXTILE	21/12/2020
8.	NILESH K. SHAH (HUF)	Nilesh K Shah
10.	AUTHORIZED REPRESENTATIVE S.R. TEXTILE INDUSTRIES	Asha Shah
11.	AUTHORIZED REPRESENTATIVE V K SILK MILLS	V K Silk Mills
12.	HARSHIL M SHAH	Harshil M Shah
13.	MR. PRAKASH PRAJAPATI	Prakash Prajapati

ATTENDANCE REGISTER

SR. NO OF MEETING: BM-

ATTENDANCE REGISTER FOR THE MEETING OF THE BOARD OF DIRECTORS OF K K SILK MILLS LIMITED ON FRIDAY, 18TH DECEMBER 2020, AT 12:00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 24A SIDDHI VINAYAK BDLG OLDMANUMAN 1STCROSS LANE KALBHADEVI MUMBAI 400 002, MAHARASHTRA, INDIA

SR. NO	NAMES OF DIRECTORS	SIGNATURE
1.	PINKY NILESH SHAH	
2.	NILESH KANTILALJAIN	
3.	MANISHKUMARKANTILAL SHAH	
4.	ASHABEN MANISHSHAH	
5.	MAHAVEER PATWARI	
6.	RAKESHKUMARPURANMAL GIRIA	



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

LIST OF TRANSMISSION DURING THE FY 2019-20

SR. NO	NAME & ADDRESS OF THE PERSON WHOSE SHARES ARE TRANSMITTED	NAME & ADDRESS OF THE PERSON TO WHOM SHARES ARE TRANSMITTED	TYPE OF SHARE	NO OF EQUITY SHARES TRANSMITTED	NO OF EQUITY SHARES OF RS. 10/- EACH
1	MR. KANTILAL B SHAH 24 A, SIDDHI VINAYAK BLDG., 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI 400 002	MR. MANISH K SHAH 24 A, SIDDHI VINAYAK BLDG., 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI-400 002	EQUITY	2,21,900	10
2	MR. KANTILAL B SHAH 24 A, SIDDHI VINAYAK BLDG., 2 ND FLOOR, OLD HANUMAN LANE, KALBADEVI, MUMBAI 400 002	MR. NILESH K SHAH 25, PREM SAGAR BLDG, 3 RD FLOOR, MAZGAON, MUMBAI	EQUITY	2,21,900	10
	TOTAL			4,43,800	

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

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Office : 132, Kewal Industrial Estate, S.B.Road, Lower Parel (W), Mumbai - 400 013.

TEL.: 61310444 to 451 • FAX : 61310452 • E-mail : info@kksilkmills.com

Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

FOR AND ON BEHALF OF THE BOARD

K K SILK MILLS LIMITED

(FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)



MANISHKUMAR KANTILAL SHAH
MANAGING DIRECTOR

DIN: 00040966

ADDRESS: 4TH FLOOR, ROOM NO.
402, GIRNAR TOWER ABHYUDAY
NAGAR, KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA

DATE: 18.12.2020

PLACE: MUMBAI

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074
Regd. Office : 24A, Siddhi Vinayak Bldg. 2nd Floor, 1st Cross Lane, Old Hanuman Lane, Kalbadevi, Mumbai - 400 002.

Office : 132, Kewal Industrial Estate, S.B.Road, Lower Parel (W), Mumbai - 400 013.
TEL.: 61310444 to 451 • FAX : 61310452 • E-mail : info@kksilkmills.com

Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012

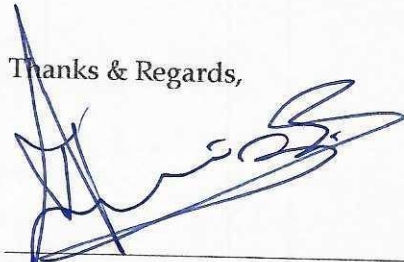
To,

K K SILK MILLS LIMITED

I confirm that I have received the following documents from the Company:

1. Notice & Agenda of the Board meetings held during the financial year 2019-20.
2. Draft minutes of the Board meetings held during the financial year 2019-20 within 15 days from the date of meeting.
3. Signed minutes of the aforementioned Board meetings held during the financial year 2019-20 within 15 days from the date of signing thereof.

Thanks & Regards,



MANISHKUMARKANTILAL SHAH
MANAGING DIRECTOR

To,

K K SILK MILLS LIMITED

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3. Signed minutes of the aforementioned Board meetings held during the financial year 2019-20 within 15 days from the date of signing thereof.

Thanks & Regards,



NILESH KANTILAL JAIN
WHOLETIME DIRECTOR

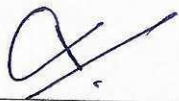
To,

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3. Signed minutes of the aforementioned Board meetings held during the financial year 2019-20 within 15 days from the date of signing thereof.

Thanks & Regards,



RAKESHKUMARPURANMAL GIRIA
INDEPENDENT DIRECTOR

ANNEXURE II
Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31st March 2020
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	:	U17120MH1991PLC063074
Registration Date	:	26/08/1991
Name of the Company	:	K K SILK MILLS PRIVATE LIMITED (FORMALLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)
Category / Sub-Category of the Company	:	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
Address of the Registered office and contact details	:	24A SIDDHI, VINAYAK BDLG, OLDMANUMAN, 1ST CROSS LANE, KALBHADEVI, MUMBAI 400 002, MAHARASHTRA, INDIA
Whether listed company	:	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	:	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/ service	% to total turnover of the company
1	C-Textile, leather and other apparel products	C2	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN / GLN	Holding subsidiary associate	/ / /	% of shares held	Applicable section
	-					

I SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	26,38,046	26,38,046	35.32	-	30,81,846	30,81,846	41.25	5.94
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	-	26,38,046	26,38,046	35.32	-	30,81,846	30,81,846	41.25	5.93
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
# Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	26,38,046	26,38,046	35.32	-	30,81,846	30,81,846	41.25	5.93

B. Public Shareholding									
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	-								
i) Indian	-	8,18,668	8,18,668	10.95	-	8,18,668	8,18,668	10.95	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	40,12,966	40,12,966	53.72	-	35,69,166	35,69,166	47.78	(5.94)
c) Others (HUF)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):	-	48,31,634	48,31,634	64.38	-	48,31,634	48,31,634	58.73	(5.94)
# Total Public	-	48,31,634	48,31,634	64.68	-	48,31,634	48,31,634	58.73	(5.94)

Shareholding (B)=(B)(1)+(B)(2)								
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-
#Grand Total (A+B+C)	-	74,69,680	77,69,680	100	-	74,69,680	77,69,680	100

ii. SHAREHOLDING OF PROMOTERS #:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
01	Mr. Manishkumar Shah	9,79,380	13.11	-	12,01,280	16.08	-	2.97
02	Mr. Manishkumar Shah (HUF)	5,07,698	6.79	-	5,07,698	6.79	-	-
03	Mr. Nilesh K Shah	8,57,868	11.48	-	10,79,768	14.45	-	2.97
04	Mr. Nilesh K Shah (HUF)	2,93,100	3.92	-	2,93,100	3.92	-	-
	TOTAL	26,38,046	35.32	-	30,81,846	41.25	-	5.94

iii.

CHANGE IN PROMOTERS' SHAREHOLDING:

Sl. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
01	Mr. Manish Kumar Shah				
	At the beginning of the year	9,79,380	13.11	2,21,900	12,01,280
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity / transmission etc)	• Transmission of Equity Shares from Late Kantilal Babutlal Shah to Manish Kumar Shah on 06 th February 2020.			
	At the End of the year	12,01,280	16.08	12,01,280	16.08
02	Mr. Manish Kumar Shah (HUF)				
	At the beginning of the year	5,07,698	6.79	5,07,698	6.79
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	NO CHANGE			
	At the End of the year	5,07,698	6.79	5,07,698	6.79
03	Mr. Nilesh K Shah				
	At the beginning of the year	8,57,868	11.48	2,21,900	10,79,768
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity / transmission etc)	• Transmission of Equity Shares from Late Kantilal Babutlal Shah to Nilesh Shah on 06 th February 2020.			
	At the End of the year	10,79,768	14.45	10,79,768	14.45
04	Nilesh K Shah (HUF)				
	At the beginning of the year	2,93,100	3.92	2,93,100	3.92

Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc)	NO CHANGE			
At the End of the year	2,93,100	3.92	2,93,100	3.92

iv. **SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):**

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
01	Ms. Dharmiben Shah				
	At the beginning of the year	18,88,400	25.28	18,88,400	25.28
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	18,88,400	25.28	18,88,400	25.28
02	Ms. Ashaben Shah				
	At the beginning of the year	10,93,200	14.63	10,93,200	14.63
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	10,93,200	14.63	10,93,200	14.63
03	M/s. KDM Textiles				
	At the beginning of the year	4,73,020	6.33	4,73,020	6.33
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	4,73,020	6.33	4,73,020	6.33
04	Ms. Pinky Shah				
	At the beginning of the year	4,38,066	5.86	4,38,066	5.86
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			

	At the End of the year	4,38,066	5.86	4,38,066	5.86
05	M/s. S R Textile Industries				
	At the beginning of the year	2,89,134	3.87	2,89,134	3.87
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	2,89,134	3.87	2,89,134	3.87
06	Mr. Harshil Shah				
	At the beginning of the year	1,34,500	1.80	1,34,500	1.80
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	1,34,500	1.80	1,34,500	1.80
07	M/s. V K Silk Mills				
	At the beginning of the year	56,514	0.75	56,514	0.75
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	56,514	0.75	56,514	0.75
08	Mr. Prakash Prajapati				
	At the beginning of the year	15,000	0.20	15,000	0.20
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	15,000	0.20	15,000	0.20
9	Mr. Kantilal Shah				
	At the beginning of the year	4,43,800	5.94	(4,43,800)	(5.94)
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g.				

	allotment / transfer / bonus / sweat equity / transmission of shares etc)				
	At the End of the year	0	0	0	0

v. **SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
01	Mr. Manish Kumar Shah				
	At the beginning of the year	9,79,380	13.11	2,21,900	2.97
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity / transmission etc)	Transmission of Equity Shares from Late Kantilal Babutlal Shah to Manish Kumar Shah on 06 th February 2020.			
	At the End of the year	12,01,280	16.08	12,01,280	16.08
02	Mr. Nilesh K Shah				
	At the beginning of the year	8,57,868	11.48	2,21,900	2.97
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity / transmission etc)	Transmission of Equity Shares from Late Kantilal Babutlal Shah to Nilesh Shah Shah on 06 th February 2020.			
	At the End of the year	10,79,768	14.45	10,79,768	14.45
03	Ms. Ashaben Shah				
	At the beginning of the year	10,93,200	14.63	10,93,200	14.63
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	10,93,200	14.63	10,93,200	14.63

04	Ms. Pinky Shah				
	At the beginning of the year	4,38,066	5.86	4,38,066	5.86
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	NO CHANGE			
	At the End of the year	4,38,066	5.86	4,38,066	5.86

II INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(RS. IN LAKHS)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4291.45	712.58	-	5004.04
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4291.45	712.58	-	5004.04
Change in Indebtedness during the financial year				
Addition	2442.14	1275.73	-	2644.42
Reduction	2408.18	1166.27	-	2501.01
Net Change	33.96	109.45	-	143.41
Indebtedness at the end of the financial year				
i) Principal Amount	4325.41	822.03	-	5147.44
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	4325.41	822.03	-	5147.44

III REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
-----	-----------------------------	--------------------------	--------------

No.		Manish Shah	Nilesh Shah	Pinky Shah	
1	Gross salary	5,00,000	5,00,000	6,00,000	16,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify				
	Total (A)	5,00,000	5,00,000	6,00,000	16,00,000
	Ceiling as per the Act				

B. REMUNERATION TO OTHER DIRECTORS: NIL

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
1.	Independent Directors	-	-	-
	Fee for attending board / committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2.	Other Non-Executive Directors	-	-	-
	Fee for attending board / committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER /WTD : NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please Specify	-	-	-	-
	Total	-	-	-	-

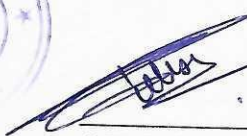
IV PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR AND ON BEHALF OF THE BOARD
K K SILK MILLS LIMITED
(FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)



MANISHKUMAR KANTILAL SHAH
MANAGING DIRECTOR
DIN: 00040966
ADDRESS: 4TH FLOOR, ROOM NO.
402, GIRNAR TOWER ABHYUDAY
NAGAR, KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA



NILESH KANTILAL JAIN
WHOLETIME DIRECTOR
DIN: 00040930
ADDRESS: 4TH FLOOR, ROOM NO. 402,
GIRNAR TOWER ABHYUDAY NAGAR,
KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA

DATE: 18.12.2020
PLACE: MUMBAI



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

Date: 18.12.2020

To,

THE REGISTRAR OF COMPANIES,
5th Floor, 100 Everest Building,
Marine Drive, Mumbai - 400002.
Maharashtra, India.

**Subject: CLARIFICATION IN RESPECT OF GENERAL EXTENSION GRANTED FOR
HOLDING ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED
31/03/2020 BY MINISTRY OF CORPORATE AFFAIRS.**

Dear Sir/Madam,

I, MANISHKUMAR KANTILAL SHAH, Managing Director K K SILK MILLS LIMITED (FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED) hereinafter referred as "the Company") do hereby declare that extension for Annual General Meeting of the Company has been granted by the Ministry of Corporate Affairs vide orders passed by several Registrar of Companies.

Further, according to the order passed by Registrar of Companies, the Company is not required to file form GNL-1 for availing extension of Annual General Meeting but it will be granted an extension for 3 months pursuant to power exercised by the Registrar of Companies vide third proviso to sub-section (1) of Section 96 of the Companies Act, 2013.

However, mentioning SRN is mandatory in Form MGT-7, so we have entered a dummy SRN 'Z99999999' in the Form since no form has to be filed as per the order passed by several Registrar of Companies.

Request you to kindly take this on record.

K K SILK MILLS LIMITED

(FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)

MANISHKUMAR KANTILAL SHAH
MANAGING DIRECTOR

DIN: 00040966

ADDRESS: 4TH FLOOR, ROOM NO.
402, GIRNAR TOWER ABHYUDAY
NAGAR, KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA



DATE: 18.12.2020

PLACE: MUMBAI

GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

Regd. Office : 24A, Siddhi Vinayak Bldg. 2nd Floor, 1st Cross Lane, Old Hanuman Lane, Kalbadevi, Mumbai - 400 002.

Office : 132, Kewal Industrial Estate, S.B.Road, Lower Parel (W). Mumbai - 400 013.

TEL.: 61310444 to 451 • FAX : 61310452 • E-mail : info@kksilkmills.com

Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012

ANNEXURE - I
DISCLOSURE PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES 2014

(A) Conservation of energy:

Steps taken or impact on conservation of energy	The Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

(B) Technology absorption:


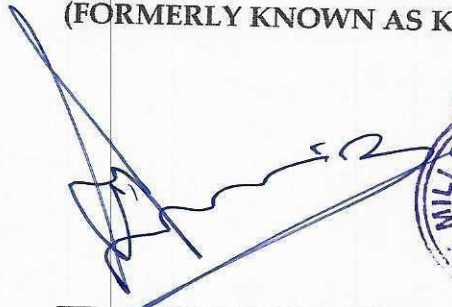
Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo:

(RS. IN LAKHS)

	1 st April, 2019 to 31 st March, 2020 [Current F.Y.]	1 st April, 2018 to 31 st March, 2019 [Previous F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	-	-
Actual Foreign Exchange outgo	-	-

FOR AND ON BEHALF OF THE BOARD
K K SILK MILLS LIMITED
(FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED)



MANISHKUMAR KANTILAL SHAH
MANAGING DIRECTOR
DIN: 00040966
ADDRESS: 4TH FLOOR, ROOM NO.
402, GIRNAR TOWER ABHYUDAY
NAGAR, KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA

DATE: 18.12.2020
PLACE: MUMBAI



NILESH KANTILAL JAIN
WHOLETIME DIRECTOR
DIN: 00040930
ADDRESS: 4TH FLOOR, ROOM NO. 402,
GIRNAR TOWER ABHYUDAY NAGAR,
KALACHOWKI,
MUMBAI 400 033,
MAHARASHTRA, INDIA

Date: 03/09/2019

To
The Board of Directors,
K K Silk Mills Limited,
24A Siddhi Vinayak Building,
Old Manuman 1st Cross Lane,
Kalbhadevi, Mumbai MH 400002.

Subject: Certificate of Eligibility cum Consent to as Auditor

Sir/Madam,

With reference to the proposal of appointment of our firm A.P. Sanzgiri & Co. as Statutory Auditors of your Company, we thankfully certify and confirm that we are desirous and ready to act as Auditors of your company from the conclusion of forthcoming Annual General Meeting to held for Financial year 2019-20 till conclusion of Annual General Meeting to be held for financial year 2023-24 and do further declare that:

- 1) None of the disqualifications under the section 141 of the Companies Act, 2013 applies to us and we are qualified for appointment as statutory auditors of the company.
- 2) There are no adverse remark/ disciplinary proceedings pending/ initiated against the firm/ any of its partners on the records of ICAI, which would make them ineligible for appointment as auditors.
- 3) In addition to the requirement of section 141(3) (d) of the Companies Act, 2013 in regards to indebtedness, the spouse, Dependent children and wholly or mainly dependent parents, brothers, sisters or any of them, of any of the partners of the firm are not indebted to the company.
- 4) None of the partners or their spouses, dependent children and wholly or mainly dependent parents, brothers, sisters or any of them, of any of the partners of the firm has been declared willful defaulters by any bank/ financial institution.
- 5) If our appointment is made as statutory auditor, it shall be within the ceiling provided under section 141 of the Companies Act, 2013.



Following are particulars of our firm:

Name of the Auditor's firm	A.P Sanzgiri & Co
Income Tax PAN of Auditor's firm	AADFA5503F
Auditor's firm registration number	116293W
Address of the Auditor's firm	22/174, Ground Floor, Anand Nagar Lane, Behind Vakola Police Station, Santacruz (East), Mumbai- 400 055
City	Mumbai
State	Maharashtra
Pin code	400 055
Email Id of the Auditor or auditor's firm	contact@ca-aps.in

Kindly do convey us confirmation of our appointment by the members of the company at the AGM.

Thanking You.

Yours faithfully

For A. P. Sanzgiri & Co.,

Satish Kumar Gupta

Satish Kumar Gupta

Partner

Membership No: 101134

Place:- Mumbai





K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

Date: 30/09/2019

To,
M/s. A. P. Sanzgiri & Co.,
Plot No. 22, House No. 174, Anand Nagar Lane,
Behind Vakola Police Station, Santacruz East,
Mumbai-400055

Sub: - Re-Appointment as Statutory Auditor of the Company.

Dear Sir/Mam,

We are pleased to inform you that the Members of the Company at the Annual- General Meeting held on 30th September, 2019, have Approved the appointment of your firm as the Statutory Auditors of the Company to hold such office for term of 5 years from the conclusion of this Annual General Meeting till conclusion of Annual General Meeting to be held for financial year 2023-24.

We enclosed herewith certified true copy of the resolution passed by the members at the Annual- General Meeting held on 30th September, 2019 for your records.

Further we request you to provide a duly acknowledged copy of this letter to us for our records.

Thanking you,

Yours faithfully,

For K K Silk Mills Limited
(Formerly Known as K K Silk Mills Private Limited)

Manish Kumar Kantilal Shah
Managing Director

DIN: 00040966

Address: 4th Floor, Room no 402,
Girnar Tower, Abhuday Nagar, Kalachowki
Mumbai 400033 MH



GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT-24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

Regd. Office : 24A, Siddhi Vinayak Bldg. 2nd Floor, 1st Cross Lane, Old Hanuman Lane, Kalbadevi, Mumbai - 400 002.

Office : 132, Kewal Industrial Estate, S.B.Road, Lower Parel (W), Mumbai - 400 013.

TEL.: 61310444 to 451 • FAX : 61310452 • E-mail : info@kksilkmills.com

Factory : Plot No. 603/A, Phase-III, Umbergaon, Dist. Valsad. Tel.: 0260-2563212/2561416/2561012



K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT ANNUAL GENERAL MEETING OF THE MEMBERS OF K K SILK MILLS LIMITED (FORMERLY KNOWN AS K K SILK MILLS PRIVATE LIMITED) HELD ON MONDAY, 30 SEPTEMBER, 2019 AT 11.00 AM AT REGISTERED OFFICE OF THE COMPANY AT 24A SIDDHI VINAYAK BUILDING, OLD MANUMAN 1ST CROSS LANE, KALBHADEVI, MUMBAI MH 400002 IN MAROL, ANDHERI EAST, MUMBAI-400059.

APPOINTMENT OF STATUTORY AUDITOR:

“RESOLVED THAT pursuant to the provisions of Section 139 read with rules made thereunder and other applicable provisions of the Companies Act, 2013, approval of the shareholders of the Company be and hereby accorded for appointment of M/s. A. P. Sanzgiri & Co., Chartered Accountant, as Statuary Auditors of the Company to hold such office for term of 5 years from the conclusion of this Annual General Meeting till conclusion of Annual General Meeting to be held for financial year 2023-24, at the remuneration plus GST, Out of pocket expenses, travelling and living expenses etc, as may be mutually agreed by the Board of Directors of the company and the Auditor.

RESOLVED FURTHER THAT Board of Directors be and is hereby authorized to do all such acts, deeds and things which are necessary to give effect to the aforesaid resolution.”

Certified to be True

For K K Silk Mills Limited
(Formerly known as K K Silk Mills Private Limited)

Manishkumar Kantilal Shah *
Managing Director

DIN: 00040966

Address: 4th Floor, Room no 402,
Girnar Tower, Abhuday Nagar, Kalachowki
Mumbai 400033 MH



GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT-24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

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K K Silk Mills Ltd.

(Formally Known as K K Silk Mills Pvt. Ltd.)

Date: 02/09/2019

To,
M/s. A. P. Sanzgiri & Co.,
Plot No. 22, House No. 174, Anand Nagar Lane,
Behind Vakola Police Station, Santacruz East,
Mumbai-400055

Subject: Consent for Appointment as a Statutory Auditor of the Company.

Dear Sir/Mam,

With reference to the captioned subject matter, we wish to appoint you as the Statutory Auditor of the Company to hold such office for term of 5 years from the conclusion of this Annual General Meeting till conclusion of Annual General Meeting to be held for financial year 2023-24.

Please let us know your eligibility and willingness to act as Statutory Auditor of the Company.

Thanking you,

Yours faithfully,

For K K Silk Mills Limited
(Formerly known as K K Silk Mills Private Limited)


Manishkumar Kantilal Shah
Managing Director

DIN: 00040966

Address: 4th Floor, Room no 402,
Girnar Tower, Abhuday Nagar, Kalachowki
Mumbai 400033 MH IN



GSTIN - MH-27AAACM5784E1ZD • GSTIN - GUJARAT- 24AAACM5784E1ZJ • CIN NO. U17120MH1991PTC063074

Regd. Office : 24A, Siddhi Vinayak Bldg. 2nd Floor, 1st Cross Lane, Old Hanuman Lane, Kalbadevi, Mumbai - 400 002.

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