

INDEPENDENT AUDITOR'S REPORT
To the Members of **KRIZZ MART PRIVATE LIMITED**
Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **KRIZZ MART PRIVATE LIMITED** ("the Company"), which comprise the Balance sheet as at March 31, 2025, and the statement of Profit for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's of Director Report, but does not include the Financial Statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with Management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters required under The Companies (Auditor Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (herein after referred to as "Order"), since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.



- (f) In our opinion and best of our information and according to the information and explanations given to us by the Management, the provisions of section 143(3) for reporting on the adequacy of Internal Financial Controls over Financial Reporting of and the operating effectiveness of such control of the Company, are not applicable;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the provisions of the Section are not applicable to the Company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations as at March 31, 2025 which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - A. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - B. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - C. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (1) and (2) contain any material misstatement.
 - v. The Company has not declared or paid any dividend during the year.



- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W



Deepak Kumar Jain
Partner
M.No: 154390
UDIN: 25154390BMOI C6637

Place: Mumbai
Date: September 17, 2025



KRISS MART PRIVATE LIMITED

Note 1: Background

The Company was incorporated as on 5th July 2024 for business of trading of Garments and Fabric.

Note 2: Statement of Significant Accounting Policies and Notes forming part of accounts for the period ended 31st March, 2025.

i. Basis of Accounting

The financial statements are prepared under historical cost convention on an accrual basis and are in accordance with the generally accepted accounting principles in India, the applicable mandatory accounting standards as notified by Companies (Accounting Standards) Rules, 2014 and the relevant provisions of The Companies Act, 2013.

ii. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Difference between the actual result and estimates are recognized in periods in which the results are known- /-materialized.

iii. Fixed Assets

Fixed Assets are carried at historical cost less depreciation accumulated thereon.

iv. Depreciation

Depreciation on the fixed Assets is provided on Straight Line Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

v. Impairment of Assets

The carrying amounts of fixed assets are reviewed at each Balance Sheet date to ascertain if there is any indication of impairment based on internal/external factors. An impairment loss is recognised where the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value.

vi. Valuation of Inventories

- Raw Materials are valued at weighted average cost or net realisable value.
- Finished Goods are valued at lower of weighted average cost or net realisable value.



vii. Revenue Recognition:

- I) Sale of goods is recognised when the risk and rewards of ownership are passed on to the customers, which is generally on despatch of goods. Sales are stated net of returns and excluding Goods and Service Tax.

viii. Foreign Exchange Transactions

- I) Transactions in foreign currencies are recorded at exchange rates prevailing at the time of the transactions. The exchange differences arising on restatement or on settlement are recognised in the Profit and Loss Statement.
- II) All Assets and Liabilities relating to transactions involving foreign currencies are converted at exchange rates prevailing at the year-end. Any loss or gain arising out of settlements/conversion is adjusted in the Profit and Loss Statement.

ix. Borrowing Cost

Borrowing costs attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of asset. Other borrowing costs are recognized as an expense in the period for which they are incurred.

x. Material Events

Material events occurring after the Balance Sheet date are taken into cognizance.

xi. Provision, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

xii. Taxation

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Deferred tax is recognized, subject to prudence, on timing difference, being the tax on difference between the taxable income and the accounting income that originate in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are recognized for unabsorbed depreciation and carry forward losses to the extent there is virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

xiii. Earnings Per Share

Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.



19. Dues to Micro & Small Enterprises.

Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid / payable as required under the said Act have not been furnished. The same has not been verifiable by the auditor.

20. Contingent Liability

There are no Contingent Liabilities as on March 31, 2025 (Previous year – Nil)

21. Balance confirmations

The balance of unsecured loans, creditors, advances to suppliers and debtors are subject to confirmations. The management is in the process of obtaining the respective confirmations in the due course. However, the reconciliation of these balances is not expected to result in any material adjustments in the stated balances.

22. Remuneration paid or payable to Auditors

(Amount in '000)

Particular	2024-2025
As Statutory Auditor (including GST)	25.00

23. Related party disclosures (as identified and certified by the management)

1. Related party disclosures (as identified and certified by the management)

I) Individuals Controlling the enterprises and Key Management Personnel

- Mr. Naman Shah (Director)
- Mr. Muktik Shah (Director)

II) Relative of Key Managerial Person

- Ms. Krushangani A. Jain

III) Other Related Parties

- K K Silk Mills Limited



2. Transactions and closing balances with Related Parties

(Amount in '000)

Nature of Transaction	2024-2025
Purchase	
-K.K. Silk Mills Limited	582.00
Remuneration	
-Mr. Naman Shah	80.00
Loan & Advances Taken	
- Muktik Shah	50.00
- Naman N Shah	158.97
Outstanding Balance (Remuneration & Salary)	
- Mr. Naman Shah	30.00
Outstanding Balance (Loan Taken)	
- Muktik Shah	50.00
- Naman N Shah	158.97
Outstanding Balance (Purchase & Sales)	
-K K Silk Mills Limited	610.681

24. Earnings Per Share

(Amount in '000)

Particular	2024-2025
Net Profit/(Loss) (Rs.)	(463.52)
Weighted average number of equity shares outstanding (Nos.)	20000
Earnings per share - Basic & Diluted (Rs.) (Face value of Rs.10 per share)	(23.18)

25. Since the company has only one reportable segment under Accounting Standard 17 (AS-17) issued by ICAI viz. Fabrics, no disclosures are required to comply with the said AS-17. The volume of other segments are insignificant in this context.



Note 26: Ratios

Ratio	Numerator	Denominator	Year Ended March 31, 2025	Year Ended March 31, 2024	% of Variance	Reason for Variance
(a) Current Ratio	Total Current Assets	Total Current liabilities	0.92	-	-	-
(b) Return on Equity Ratio (%)	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	1.76	-	-	-
(c) Inventory turnover ratio	Cost of goods sold or sales	Average Inventory	0.19	-	-	-
(d) Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	15.11	-	-	-
(e) Trade Payables turnover ratio	Net Credit Purchases	Average Trade Payables	0.87	-	-	-
(f) Net capital turnover ratio	Net Sales	Working Capital	(3.00)	-	-	-
(g) Net profit ratio (%)	Net Profit	Net Sales	(2.63)	-	-	-
(h) Return on Capital employed (%)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	1.76	-	-	-

Note 27: Additional notes as per amended Schedule III

(i) Loans or Advances in the nature of loans

No Loans or Advances in the nature of loans are granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person except as disclosed.

(ii) Details of Benami Property held

No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(iii) Utilisation of Borrowed funds and share premium

- The company has not advanced or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any person(s) or entity(ies), including foreign entities (intremidaries) with the understanding (whether recorded in writing or otherwise) that the intermidairy shall: (i) directly or indirectly lend or invest in other persons or entitities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- The company has not received any funds from any person(s) or entity(ies), including foreign entities (funding parties) with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly lend or invest in other persons or entitities identified in any manner whatsoever by or on behalf of the funding party (the ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(iv) Security of Current Assets against Borrowings

The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(v) Relationship with struck off Companies

The Company has not entered into any transactions with the Companies struck off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

(vi) Corporate Social Responsibility

Section 135 of the Companies Act, 2013 is not applicable to the Company and therefore Note for Corporate Social Responsibility is not applicable to the company.

(vii) Details of Crypto Currency or Virtual Currency

The company has not Invested or Traded in Crypto Currency or Virtual Currency during the financial year.

(viii) Issue of Bonus Shares

The Company has not issued any bonus shares nor has there been any buyback of shares during the 5 years immediately preceding the Balance Sheet date

(xi) Registration of Charge

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(xii) Scheme of compromise and Arrangement

The Company has not entered into any Scheme of Arrangement in terms of sections 230 to 237 of the Companies Act,2013

(xiii) Willful Defaulter

The Company is not declared wilful defaulter by any bank or financial institution or other lender

(xiv) The Company is not a holding company as defined in section 2(87) of Companies Act, 2013.

(xv) The Company does not have any intangible asset under development.



KRIZZ MART PRIVATE LIMITED

CIN: U13997MH2024PTC428385

Balance Sheet as at March 31, 2025

(Rs. in '000')

Particulars		Note No.	As at March 31, 2025
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital		3	200.00
(b) Reserve and Surplus		4	-463.52
2 Non-Current Liabilities			
(a) Long Term Borrowings		5	208.97
(b) Deferred Tax Liability		6	0.064
3 Current Liabilities			
(a) Trade Payables			
(i) Total Outstanding of Micro and Small Enterprises		7	-
(ii) Total Outstanding of Creditors other than Small and Micro Enterprises		7	-
(b) Other Current Liabilities		8	671.68 59.10
	TOTAL		676.30
II. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property , Plant and Equipment		9	4.38
(ii) Intangible assets			
2 Current assets			
(a) Inventories		10	491.54
(b) Trade receivables		11	11.68
(c) Cash and cash equivalents		12	83.19
(d) Other current assets		13	85.51
	TOTAL		676.30

As per our attached report of even date

For and on behalf of
Borkar & Muzumdar
Chartered accountants
FRN : 101569W

Deepak Kumar Jain
Partner
M. N. :- 154390
Date: September 17, 2025
Place: Mumbai



For and on behalf of Board
KRIZZ MART PRIVATE LIMITED

DIRECTOR

Naman Shah
Director
DIN : 08323071
Date: September 17, 2025
Place: Mumbai

For KRIZZ MART PRIVATE LIMITED

DIRECTOR

Mukti Shah
Director
DIN : 09375865
Date: September 17, 2025
Place: Mumbai

KRIZZ MART PRIVATE LIMITED
CIN: U13997MH2024PTC428385

Statement of Profit and Loss for the year ended March 31, 2025

(Rs. in '000')

	Particulars	Note No.	Year Ended March 31, 2025
I.	Revenue from Operations	14	176.51
II.	Other Income		
III.	Total Income (I + II)		176.51
IV.	Expenses:		
	Purchase of Stock in Trade	15	584.28
	Changes in Inventories of Finished Goods	16	-491.54
	Employee benefits expense	17	265.64
	Depreciation and amortization expense	9	0.5
	Other expenses	18	281.11
	Total Expenses		639.97
V.	Profit before exceptional and extraordinary items and tax (III-IV)		-463.46
VI.	Exceptional items		-
VII.	Profit before extraordinary items and tax (V - VI)		-463.46
VIII.	Extraordinary Items		-
IX.	Profit before tax (VII- VIII)		-463.46
X.	Tax expense:		
	(1) Current tax		
	(2) Deferred tax		0.064
XI.	Profit (Loss) for the Year from continuing operations (IX-X)		-463.52
XII.	Profit/(loss) from discontinuing operations		-
XIII.	Tax expense of discontinuing operations		-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-
XV.	Profit (Loss) for the Year (XI + XIV)		-463.52
XVI.	Earnings per equity share:		
	(1) Basic and Diluted	19	-23.18

As per our attached report of even date

For and on behalf of
Borkar & Muzumdar
Chartered accountants
FRN : 101569W



Deepak Kumar Jain
Partner
M. N. :- 154390
Date: September 17, 2025
Place: Mumbai



For and on behalf of Board
KRIZZ MART PRIVATE LIMITED



DIRECTOR

Naman Shah
Director
DIN :08323071
Date: September 17, 2025
Place: Mumbai

For KRIZZ MART PRIVATE LIMITED



Muktik Shah
Director
DIN : 09375865
Date: September 17, 2025
Place: Mumbai

DIRECTOR

KRIZZ MART PRIVATE LIMITED
CIN: U13997MH2024PTC428385
Notes to Accounts forming part of Balance Sheet

Note 3: Share Capital

Particulars	As at March 31, 2025	
	Number	Rs. in '000'
<u>Authorised</u> Equity Shares of Rs.10/- each	1,00,000	1,000.00
<u>Issued</u> Equity Shares of Rs.10/- each	20,000	200.00
<u>Subscribed & Paid up</u> Equity Shares of Rs.10 each fully paid	20,000	200.00
Total	20,000	200.00

(a) Reconciliation of number of Shares

Particulars	Equity Shares	
	As at March 31, 2025	
	Number	Rs. in '000'
Shares outstanding at the beginning of the year		
Shares Issued during the year	20,000	200.00
Shares bought back during the year	-	-
Shares outstanding at the end of the year	20,000	200.00

(b) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of 10 per share. Each shareholder is eligible for one vote per share held.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company.

Name of Shareholder	As at March 31, 2025	
	No. of Shares held	% Holding
Krushangini Shah	10000	50%
Muktik Shah	10000	50%

(d) Shares held by Promoter's

Promoter's Name	As on March 31, 2025		
	No. of Shares	% of Total Shares	% Change during the year
Muktik Shah	10000	50%	
Krushangini Shah	10000	50%	

Note 4: Reserves and Surplus

Particulars	As at	
	March 31, 2025	Rs. in '000'
A. Surplus		
Opening Balance	-	
(+) Net Profit/(Net Loss) for the year	-463.52	
(-) Transfer to Reserves	-	
Total	-463.52	

For KRIZZ MART PRIVATE LIMITED

DIRECTOR

For KRIZZ MART PRIVATE LIMITED

DIRECTOR



Note 5: Long Term Borrowings

Particulars	As at March 31, 2025
	Rs. in '000'
Unsecured Loans	
Loan from Directors	208.97
Total	208.97

Note 6: Deferred Tax

In compliance with AS 22 - "Accounting for Taxes on Income" Deferred Tax in respect of timing difference pertaining to Current Year is Rs.0.06/- (Previous Year is Rs./-)

Particulars	As at March 31, 2025
	Rs. in '000'
Deferred Liability	
Difference between Book and Tax Depreciation	0.06
Deferred Assets	
Difference between Book and Tax Depreciation	
Expenses allowable on payment Basis	
Losses of Income tax	
Total	0.06

Note 7: Trade Payables

Particulars	As at March 31, 2025
	Rs. in '000'
Dues to Others	
(i) Dues of micro enterprises and small enterprises	-
(ii) Dues of Creditors other than micro enterprises and small enterprises	671.68
Total	671.68

Trade Payable ageing as on March 31, 2025

Particulars	Outstanding for following periods from Due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	671.68	-	-	-	671.68
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

Note 8: Other Current Liabilities

Particulars	As at March 31, 2025
	Rs. in '000'
(a) Salary Payable	32.31
(b) Advance From Customers	1.80
(c) Audit Fees Payable	25.00
Total	59.10

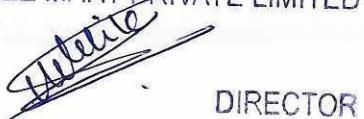
Note 10 : Inventories

Particulars	As at March 31, 2025
	Rs. in '000'
Finished Garments	491.54
Total	491.54

For KRIZZ MART PRIVATE LIMITED


DIRECTOR

For KRIZZ MART PRIVATE LIMITED


DIRECTOR



Krizz Mart Pvt. Ltd.

CIN: U13997MH2024PTC428385

Notes to Accounts forming part of Balance Sheet

Note 9 : Property, Plant & Equipment and Intangible Asset

Particulars	Gross Block			Depreciation for the year	Accumulated Depreciation	Balance as at 31st March 2025	Net Block
	Balance as at 1 April 2024	Additions during the year	Deletion during the year				
Property, Plant & Equipment							
Office Equipment	0.00	4.85	-	4.85	0.00	0.47	4.38
	-	4.85	-	4.85	-	0.47	4.38
Property, Plant & Equipment	-	4.85	-	4.85	-	0.47	4.38

(Amount in '000)



For KRIZZ MART PRIVATE LIMITED

For KRIZZ MART PRIVATE LIMITED
DIRECTOR

DIRECTOR

Note 11 : Trade Receivables

Particulars	As at
	March 31, 2025
	Rs. in '000'
Trade Receivable- Secured, Considered Good	
Trade Receivable- Unsecured, Considered Good	
Trade Receivable- Considered Doubtful	11.68
Less: Allowance for Bad & Doubtful debts	-
Total	11.68

Trade Receivable aging Schedule as on March 31, 2025

Particulars	Outstanding for following periods from due date					Rs. in '000'
	Less than 6 Months	6 months - 1 year	1 year - 2 years	2 years - 3 years	More than 3 Years	
(i) Undisputed Trade receivables- considered good	11.68					11.68
(ii) Undisputed Trade Receivables- considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

Note 12 : Cash and Cash Equivalents

Particulars	As at
	March 31, 2025
	Rs. in '000'
a. Cash and Cash Equivalent	
Cash on hand	12.47
<u>Balances with banks</u>	
- Bank Balance	70.73
b. Bank Deposits having maturity less than one year	
Total	83.19

Note 13 : Other Current Assets

Particulars	As at
	March 31, 2025
	Rs. in '000'
(a) Advance against expenses	32.68
(b) Statutory Liabilities	52.83
Total	85.51

For KRIZZ MART PRIVATE LIMITED

DIRECTOR

For KRIZZ MART PRIVATE LIMITED

DIRECTOR



KRIZZ MART PRIVATE LIMITED
CIN: U13997MH2024PTC428385

Notes to Accounts forming part of Statement of Profit & Loss

Note 14: Revenue from Operation

Particulars	For the year ended
	March 31, 2025
	Rs. in '000'
Sale:- Garment Sale	176.51
Total	176.51

Note 15: Purchase of Stock in Trade

Particulars	For the year ended
	March 31, 2025
	Rs. in '000'
<u>Purchase of Stock in Trade :</u> Consumption of Accessories Garment Purchases	2.68 581.60
Total	584.28

Note 16: Changes in Inventories of Finished Goods

Particulars	For the year ended
	March 31, 2025
	Rs. in '000'
<u>Finished Goods</u> Opening Stock Closing Stock	- 491.54
Total	-491.54

Note 17: Employee Benefit Expense

Particulars	For the year ended
	March 31, 2025
	Rs. in '000'
Salary & Wages	265.64
Total	265.64

Note 18 : Other Expenses

Particulars	For the year ended
	March 31, 2025
	Rs. in '000'
Bank Charges	11.93
Advertisement Expenses	117.45
Legal & Professional Fees	27.00
Sales Promotion expenses	21.50
Audit Fee	25.00
Miscellaneous Expenses	78.24
Total	281.11

For KRIZZ MART PRIVATE LIMITED


DIRECTOR

For KRIZZ MART PRIVATE LIMITED


DIRECTOR



KRIZZ MART PRIVATE LIMITED

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BOARD'S REPORT

To,
The Members of,
KRIZZ MART PRIVATE LIMITED

Your directors take pleasure in presenting their first Annual Report on the business and operations of the Company together with the Audited Financial Statement of Accounts for the Financial Year March 31, 2025.

1. FINANCIAL HIGHLIGHTS

(Rs. in Thousands)

Particular	For the yearended March 31, 2025
Revenue from Operations	176.51
Other income	0
Total Income	176.51
Less: Total Expenses	639.97
Profit before exceptional and extraordinary items and tax	(463.46)
Less: Extraordinary items	0
Profit Before Tax	(463.46)
Tax expenses	0.064
Profit/ (Loss) for the period	(463.52)

2. STATE OF COMPANY'S AFFAIR

There has been no change in the business of the Company during the financial year ended March 31, 2025. During the year under review the Company has a Net loss of Rs 463.46 (In Lakhs) and a turnover of Rs. 176.51 (In Lakhs)

3. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company done during the year.

4. TRANSFER TO RESERVES

During the year under review, no amount was transferred to Reserves

5. SHARES CAPITAL

The Paid up Share Capital as on March 31st, 2025 was Rs. 2,00,000/. During the year under review, your Company did not issue shares.



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a. Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees as per Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

b. Issue of Sweat Equity Shares

The Company has not issued any sweat equity share during the financial year in accordance with the provisions of Section 54 of Companies Act, 2013 read with Rule 8 of the Companies (Share Capital and Debentures) Rules, 2014.

c. Issue of Equity Shares with Differential Rights

The Company has not issued any equity shares with differential voting rights during the financial year as per Rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014.

d. Issue of Employee Stock Option

The company has not issued any employee stock option during the financial year as per Rule 12 of Companies (Share Capital and Debentures) Rules, 2014.

e. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

6. DIVIDEND

The Board of Directors of the company has not recommended any dividend during the year under review

7. SUB-DIVISION/ SPILT OF EQUITY SHARES

No sub-division/ spilt took place in the Company, for the year under review.

8. DETAILS OF HOLDING/SUBSIDIARY/Joint VENTURE/ ASSOCIATE COMPANIES

The Company is not having any Subsidiary, Associate or Joint Company.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The details of Loans and Investment and Guarantees made by the Company to other Corporate or persons are given in notes to the Financial Statements.

10. DEPOSITS

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules



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2014. No amount was outstanding which were classified as Deposit under the applicable provisions of the Companies Act, 2013 as on the Balance Sheet date.

11. AUDITORS

In accordance with Section 139 of the Act and the rules made there under, M/s. Borkar & Mazumdar (FRN: 101569W), Chartered Accountants were appointed as Statutory Auditor of the Company in the 1st Annual General Meeting for a term of 5 years commencing from the 1st Annual General Meeting upto the 5th Annual General Meeting of the Company to be held in calendar year 2030.

The Auditors have confirmed their availability within the meaning of provisions of Section 139 of the companies Act, 2013.

AUDITORS' REPORT

M/s. Borkar & Mazumdar, Statutory Auditors of the Company has audited Books of Accounts of the Company for the Financial Year ended March 31, 2025 and has issued the Auditors' Report thereon.

The Independent Auditors' Report for the financial year ended March 31, 2025 on the Financial Statements of the Company and its subsidiaries forms part of this Annual Report.

There are no qualifications or reservation or adverse remarks or disclaimers in the said report. The Auditors Report are self-explanatory and do not call for any further comments.

12. DIRECTORS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT:

Changes in Directors and Key Managerial Personnel

• Directors:

As on March 31, 2025, the Board comprised of Two (2) Directors as below:

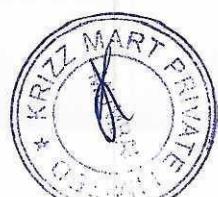
Sr No	Name of Person	Designation	DIN
1	Muktik Shah	Whole Time Director	09375865
2	Naman Shah	Managing Director	08323071

• Changes during the Year

There were no changes during the year

13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 4 times during the financial year ended March 31st, 2025. Which are



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as follows: 02.08.2024, 05.11.2024, 07.02.2025, 04.03.2025

The Attendance of the Board Member and Committee Members in the respective meetings are as follows:

Name of Director	Board Meetings during the year	
	Entitled to attend	Attended
Muktik Shah	4	4
Naman Shah	4	4

14. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Act, states that-

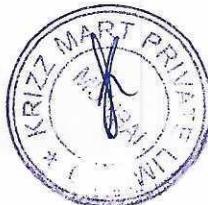
- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the Profit and Loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis; and
- (e) the Directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 are not applicable to our Company.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No Agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of Business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value and terms and conditions of transaction. Transaction with the related party are conducted in a transparent manner with the interest of the Company and stakeholders as utmost priority.



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17. RISK MANAGEMENT

Your Company has a well-defined risk management framework in place. The risk management framework works at various levels across the enterprise. These levels form the strategic defense cover of the Company's risk management. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company.

18. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Sections 92(3) and 134(3)(a) of the Act and the Companies (Management and Administration) Rules, 2014, the Annual Return in Form MGT-7 which will be filed with the Registrar of Companies/MCA

19. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

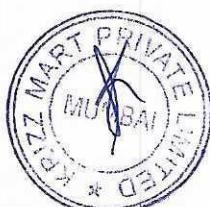
20. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

There were no cases/complaints filed during the year, under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Act").

The Company is committed to providing a safe and respectful work environment for all its employees, and necessary awareness programs are conducted from time to time.

21. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures. The Company on various activities also puts necessary internal control systems in place to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.



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22. MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and date of this Report.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Given the nature of activities of your Company, it has not spent any substantial amount on conservation of energy and technology absorption respectively under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

(a) Conservation of energy

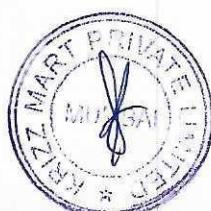
(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
(iv)	(b) the year of import; whether the technology been fully absorbed; if not fully absorbed, areas where absorption has not taken place, and the reasons thereof.	Nil

(b) Technology absorption

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(c) Foreign Exchange earnings and outgo

There is no Foreign Exchange Outgo during the period under review.



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24. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

During the year under review, the Company has not received any Orders from the Regulators or Courts or Tribunal which can impact the 'going concern' status of the Company.

25. SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards on Meeting of the Board (SS-1) and General Meetings (SS-2) specified by the Institute of Company Secretaries of India.

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27. MAINTENANCE OF COST RECORDS UNDER SECTION 148

The Company is not required to maintain cost records under Section 148 of the Companies Act, 2013.

28. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVALING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

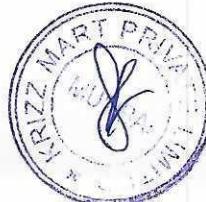
During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions

29. MATERNITY BENEFIT

The Company affirms that it has complied with all applicable provisions of the Maternity Benefit Act, 1961, during the financial year under review.

30. ACKNOWLEDGEMENTS

Your directors take this opportunity to thank and acknowledge with gratitude, the contributions made by the employees through their hard work, dedication, competence, commitment and co-operation towards the success of your Company and have been core to our existence that helped us to face all challenges.



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Your directors are also thankful for consistent co-operation and assistance received from its shareholders, investors, business associates, customers, vendors, bankers, regulatory and government authorities and showing their confidence in the Company.

For and on behalf of the Board of Directors

KRIZZ MART PRIVATE LIMITED

For KRIZZ MART PRIVATE LIMITED


Naman Shah
Managing Director
DIN: 08323071

DIRECTOR


For KRIZZ MART PRIVATE LIMITED

Muktik Shah
Whole Time Director
DIN: 09375865

DIRECTOR

Place: Mumbai
Date: 17.09.2025